

Prepared by the Joint Fiscal Office
 May 14, 2021

Property Transfer Tax Proposals					
	Surcharge at \$1.5 million			Surcharge at \$1.0 million	
Type of Property	Number of Properties Affected	Total Revenue Raised		Number of Properties Affected	Total Revenue Raised
Commercial	173	\$904,000		267	\$1,050,000
Other	66	\$388,000		123	\$467,000
Secondary	143	\$129,000		355	\$350,000
Primary	69	\$129,000		245	\$117,000
Industrial	16	\$0		48	\$117,000
Open Land	25	\$0		22	\$0
Timberland	7	\$0		13	\$0
Operating Farm	7	\$0		18	\$0
Government Use	0	\$0		1	\$0
Total	506	\$1,550,000		1092	\$2,101,000

Source: Department of Taxes

Data categorized by seller's use of property